

FYE 2009 Review - Annual Financial Report

School District: Paducah Independent
 Audit Firm Name: Williams, Williams & Lentz, LLP
 Date: 2/22/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 24, 2010 12:24:15 PM

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|---------------|---|
| Fund 1 (General) (110) | | | | | | |
| Revenue (Local) - 1XXX | 7,859,462.25 | 8,190,626.51 | -331,164.26 | 8,190,626.00 | 0.51 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 4,073,529.59 | -4,073,529.59 | 0.00 | 4,073,529.59 | |
| Revenue (State) - 3XXX (Not 3900) | 11,793,945.83 | 11,800,218.28 | -6,272.45 | 15,873,748.00 | -4,073,529.72 | |
| Revenue (Federal) - 4XXX | 55,324.23 | 55,324.23 | 0.00 | 55,324.00 | 0.23 | |
| Total Revenues | 19,708,732.31 | 24,119,698.61 | -4,410,966.30 | 24,119,698.00 | 0.61 | |
| Expenditures-Not including Transfers Out or On Behalf | 19,959,961.86 | 20,106,298.91 | -146,337.05 | 24,179,829.00 | -4,073,530.09 | |
| Expenditures-On Behalf | 0.00 | 4,073,529.59 | -4,073,529.59 | 0.00 | 4,073,529.59 | |
| Total Expenditures | 19,959,961.86 | 24,179,828.50 | -4,219,866.64 | 24,179,829.00 | -0.50 | |
| Excess (Deficiency) of Revenues Over Expenditures | -251,229.55 | -60,129.89 | -191,099.66 | -60,131.00 | 1.11 | |
| Other Financing Sources - Not Transfers In | 217,586.31 | 272,677.80 | -55,091.49 | 272,678.00 | -0.20 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 44,007.00 | 60,195.38 | -16,188.38 | 60,196.00 | -0.62 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 184,653.85 | 184,653.85 | 0.00 | 184,654.00 | -0.15 | |
| Total Other Financing Sources, Uses and Transfers | 76,939.46 | 148,219.33 | -71,279.87 | 148,220.00 | -0.67 | |
| Net Change in Fund Balance | -174,290.09 | 88,089.44 | -262,379.53 | 88,089.00 | 0.44 | |
| Beginning Fund Balance - July 1 | 2,598,733.73 | 2,598,328.80 | 404.93 | 2,598,329.00 | -0.20 | |
| Ending Balance - June 30 | 2,424,443.64 | 2,686,418.24 | -261,974.60 | 2,686,418.00 | 0.24 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 1 | | | | | | |
| On-Behalf Revenues by Fund | 0.00 | 4,073,529.59 | -4,073,529.59 | 0.00 | 4,073,529.59 | On behalf payments are not reported separately in the audit report. |
| On-Behalf Expenditures by Fund | 0.00 | 4,073,529.59 | -4,073,529.59 | 0.00 | 4,073,529.59 | On behalf payments are not reported separately in the audit report. |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|------------|--------------|------------|-----------------------------|
| Fund 2 (Special Revenue) (220) | | | | | | |
| Revenue (Local) - 1XXX | 120,321.06 | 120,321.06 | 0.00 | 120,321.00 | 0.06 | |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) – 3XXX (not 3900) | 880,682.29 | 880,682.29 | 0.00 | 882,733.00 | -2,050.71 | Difference to be determined |
| Revenue (Federal) – 4XXX | 4,519,997.61 | 4,519,997.61 | 0.00 | 4,519,998.00 | -0.39 | |
| Total Revenues | 5,521,000.96 | 5,521,000.96 | 0.00 | 5,523,052.00 | -2,051.04 | |
| Expenditures-Not including Transfers Out and not 0280 | 5,663,698.73 | 5,663,698.73 | 0.00 | 5,663,699.00 | -0.27 | |
| Expenditures-On Behalf without object 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-On Behalf with object 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 5,663,698.73 | 5,663,698.73 | 0.00 | 5,663,699.00 | -0.27 | |
| Excess (Deficiency) of Revenues Over Expenditures | -142,697.77 | -142,697.77 | 0.00 | -140,647.00 | -2,050.77 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 184,653.85 | 184,653.85 | 0.00 | 184,654.00 | -0.15 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 44,007.00 | 44,007.00 | 0.00 | 44,007.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 140,646.85 | 140,646.85 | 0.00 | 140,647.00 | -0.15 | |
| Net Change in Fund Balance | -2,050.92 | -2,050.92 | 0.00 | 0.00 | -2,050.92 | |
| Beginning Fund Balance - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Balance - June 30 | -2,050.92 | -2,050.92 | 0.00 | 0.00 | -2,050.92 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 2 | | | | | | |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-On Behalf without object 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-On Behalf with object 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|--------------|-------------|--------------|-------------|-----------------------------|
| Fund 310 (Capital Outlay) (310) | | | | | | |
| Revenue (Local) - 1XXX | 4,428.14 | 4,428.14 | 0.00 | 4,428.00 | 0.14 | |
| Revenue (State) – 3XXX | 262,421.00 | 262,421.00 | 0.00 | 262,421.00 | 0.00 | |
| Total Revenues | 266,849.14 | 266,849.14 | 0.00 | 266,849.00 | 0.14 | |
| Expenditures-Not including Transfers Out | 11,256.96 | 11,256.96 | 0.00 | 11,257.00 | -0.04 | |
| Total Expenditures | 11,256.96 | 11,256.96 | 0.00 | 11,257.00 | -0.04 | |
| Excess (Deficiency) of Revenues Over Expenditures | 255,592.18 | 255,592.18 | 0.00 | 255,592.00 | 0.18 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 284,258.09 | 284,258.09 | 0.00 | 284,258.00 | 0.09 | |
| Total Other Financing Sources, Uses and Transfers | -284,258.09 | -284,258.09 | 0.00 | -284,258.00 | -0.09 | |
| Net Change in Fund Balance | -28,665.91 | -28,665.91 | 0.00 | -28,666.00 | 0.09 | |
| Beginning Fund Balance - July 1 | 52,616.63 | 147,707.06 | -95,090.43 | 242,707.00 | -94,999.94 | Difference to be determined |
| Ending Balance - June 30 | 23,950.72 | 119,041.15 | -95,090.43 | 214,041.00 | -94,999.85 | |
| Fund 320 (Building) (320) | | | | | | |
| Revenue (Local) - 1XXX | 1,035,177.36 | 1,035,177.36 | 0.00 | 1,035,177.00 | 0.36 | |
| Revenue (State) – 3XXX | 532,796.00 | 532,796.00 | 0.00 | 532,796.00 | 0.00 | |
| Total Revenues | 1,567,973.36 | 1,567,973.36 | 0.00 | 1,567,973.00 | 0.36 | |
| Expenditures-Not including Transfers Out | 112,202.99 | 112,202.99 | 0.00 | 112,203.00 | -0.01 | |
| Total Expenditures | 112,202.99 | 112,202.99 | 0.00 | 112,203.00 | -0.01 | |
| Excess (Deficiency) of Revenues Over Expenditures | 1,455,770.37 | 1,455,770.37 | 0.00 | 1,455,770.00 | 0.37 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 975,503.84 | 975,503.84 | 0.00 | 975,504.00 | -0.16 | |
| Total Other Financing Sources, Uses and Transfers | -975,503.84 | -975,503.84 | 0.00 | -975,504.00 | 0.16 | |
| Net Change in Fund Balance | 480,266.53 | 480,266.53 | 0.00 | 480,266.00 | 0.53 | |
| Beginning Fund Balance - July 1 | 599,823.89 | 791,181.40 | -191,357.51 | 902,708.00 | -111,526.60 | Difference t be determined |
| Ending Balance - June 30 | 1,080,090.42 | 1,271,447.93 | -191,357.51 | 1,382,974.00 | -111,526.07 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|-------------|-----------------------------|
| Fund 360 (Construction) (360) | | | | | | |
| Revenue (Local) - 1XXX | 286,447.94 | 0.00 | 286,447.94 | 0.00 | 0.00 | |
| Revenue (State) – 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) – 4XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenues | 286,447.94 | 0.00 | 286,447.94 | 0.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 3,524,112.28 | 5,024,276.82 | -1,500,164.54 | 5,288,081.00 | -263,804.18 | Difference to be determined |
| Expenditures-On Behalf | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 3,524,112.28 | 5,024,276.82 | -1,500,164.54 | 5,288,081.00 | -263,804.18 | |
| Excess (Deficiency) of Revenues Over Expenditures | -3,237,664.34 | -5,024,276.82 | 1,786,612.48 | -5,288,081.00 | 263,804.18 | |
| Other Financing Sources - Not Transfers In - Not 52XX | 9,106,195.95 | 9,370,000.00 | -263,804.05 | 9,370,000.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 286,448.00 | 286,448.00 | 0.00 | 286,448.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 9,392,643.95 | 9,656,448.00 | -263,804.05 | 9,656,448.00 | 0.00 | |
| Net Change in Fund Balance | 6,154,979.61 | 4,632,171.18 | 1,522,808.43 | 4,368,367.00 | 263,804.18 | |
| Beginning Fund Balance - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Balance - June 30 | 6,154,979.61 | 4,632,171.18 | 1,522,808.43 | 4,368,367.00 | 263,804.18 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 360 | | | | | | |
| On-Behalf Revenues by Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| On-Behalf Expenditures by Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|------------|-----------------------------|
| Fund 400 - Debt Service Fund | | | | | | |
| Revenue Local (1XXX) | 0.00 | 118.88 | -118.88 | 119.00 | -0.12 | |
| Revenue State (3XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenues | 0.00 | 118.88 | -118.88 | 119.00 | -0.12 | |
| Expenditures - Not Including Transfers Out | 973,314.03 | 4,857,235.26 | -3,883,921.23 | 4,857,236.00 | -0.74 | |
| Total Expenditures | 973,314.03 | 4,857,235.26 | -3,883,921.23 | 4,857,236.00 | -0.74 | |
| Excess (Deficiency) of Revenues Over Expenditures | -973,314.03 | -4,857,116.38 | 3,883,802.35 | -4,857,117.00 | 0.62 | |
| Other Financing Sources - Not Transfers In | 0.00 | 3,915,000.00 | -3,915,000.00 | 3,915,000.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 973,313.93 | 973,313.93 | 0.00 | 973,314.00 | -0.07 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 973,313.93 | 4,888,313.93 | -3,915,000.00 | 4,888,314.00 | -0.07 | |
| Net Change in Fund Balance | -0.10 | 31,197.55 | -31,197.65 | 31,197.00 | 0.55 | |
| Beginning Fund Balance - July 1 | 65,930.55 | 65,930.55 | 0.00 | 65,931.00 | -0.45 | |
| Ending Balance - June 30 | 65,930.45 | 97,128.10 | -31,197.65 | 97,128.00 | 0.10 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 410 - Debt Service Fund - SFCC | | | | | | |
| Revenue Local (1XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue State (3XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures - Not Including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Excess (Deficiency) of Revenues Over Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Fund Balance - July 1 | 65,930.55 | 65,930.55 | 0.00 | 0.00 | 65,930.55 | Appears to be program error |
| Ending Balance - June 30 | 65,930.55 | 65,930.55 | 0.00 | 0.00 | 65,930.55 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|-------------|--|
| Total Governmental Funds | | | | | | |
| Total Revenues - Governmental Funds | 27,351,003.71 | 31,475,640.95 | -4,124,637.24 | 31,477,691.00 | -2,050.05 | |
| Total Expenditures - Governmental Funds | 30,244,546.85 | 39,848,499.26 | -9,603,952.41 | 40,112,305.00 | -263,805.74 | |
| Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds | -2,893,543.14 | -8,372,858.31 | 5,479,315.17 | -8,634,614.00 | 261,755.69 | |
| Total Other Financing Sources, Uses and Transfers - Governmental Funds | 9,323,782.26 | 13,573,866.18 | -4,250,083.92 | 13,573,867.00 | -0.82 | |
| Net Change in Fund Balance - Governmental Funds | 6,430,239.12 | 5,201,007.87 | 1,229,231.25 | 4,939,253.00 | 261,754.87 | |
| Beginning Fund Balance - July 1 - Governmental Funds | 3,383,035.35 | 3,669,078.36 | -286,043.01 | 3,809,675.00 | -140,596.64 | |
| Ending Fund Balance - June 30 - Governmental Funds | 9,813,274.47 | 8,870,086.23 | 943,188.24 | 8,748,928.00 | 121,158.23 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Food Service - Funds 51 and 81 (510) (810) | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 403,046.30 | 434,735.79 | -31,689.49 | 434,736.00 | -0.21 | |
| Total Operating Revenues | 403,046.30 | 434,735.79 | -31,689.49 | 434,736.00 | -0.21 | |
| Expenditures-Not including Transfers Out or On-behalf | 1,581,407.47 | 1,649,709.00 | -68,301.53 | 1,723,127.00 | -73,418.00 | Difference of 14,875 is purchase of capital ssets |
| Expenditures-On Behalf | 0.00 | 88,293.57 | -88,293.57 | 0.00 | 88,293.57 | |
| Expenditures - Depreciation Only (Fund 81) | 5,980.64 | 5,980.64 | 0.00 | 5,981.00 | -0.36 | |
| Total Operating Expenses | 1,587,388.11 | 1,743,983.21 | -156,595.10 | 1,729,108.00 | 14,875.21 | |
| Operating Income (Loss) | -1,184,341.81 | -1,309,247.42 | 124,905.61 | -1,294,372.00 | -14,875.42 | |
| Non-Operating Revenue - Interest Income Only (Local) - 1510 | 142.64 | 144.95 | -2.31 | 145.00 | -0.05 | |
| Revenue (State) – 3XXX | 17,975.00 | 17,975.00 | 0.00 | 106,269.00 | -88,294.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 88,293.57 | -88,293.57 | 0.00 | 88,293.57 | |
| Donated Commodities – 4550 | 0.00 | 71,109.00 | -71,109.00 | 71,109.00 | 0.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 1,111,981.00 | 1,242,741.35 | -130,760.35 | 1,242,741.00 | 0.35 | |
| Revenue (Other) - Not transfers In– 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue Fund 81 (All) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Fund 81 - Not Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 1,130,098.64 | 1,420,263.87 | -290,165.23 | 1,420,264.00 | -0.13 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 16,188.38 | -16,188.38 | 16,189.00 | -0.62 | |
| Net Transfers In (Out) | 0.00 | -16,188.38 | 16,188.38 | -16,189.00 | 0.62 | |
| Change in Net Assets | -54,243.17 | 94,828.07 | -149,071.24 | 109,703.00 | -14,874.93 | |
| Beginning Net Assets - July 1 | 46,424.36 | 46,424.36 | 0.00 | 46,424.00 | 0.36 | Fund 51 - balance per prior year audit |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 18,964.00 | -18,964.00 | Fund 81 - balance per prior year audit - difference to be determined |
| Fund 51 and 81 Ending Net Assets - June 30 | -7,818.81 | 141,252.43 | -149,071.24 | 175,091.00 | -33,838.57 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|----------|
| Day Care Operations - Fund 52 | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures - Depreciation Only (Fund 81) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Operating Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue - Interest Income Only (Local) - 1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|----------|
| Adult Education operations - Fund 54 | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Operating Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Operating Revenue - Interest Income Only (Local) - 1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|-------------|---------------|------------|----------|
| Other Enterprise (Proprietary) Funds - 5X | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Operating Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue - Interest Income Only (Local) - 1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Proprietary Funds | | | | | | |
| Total Operating Revenues - Proprietary Funds | 403,046.30 | 434,735.79 | -31,689.49 | 434,736.00 | -0.21 | |
| Total Operating Expenses - Proprietary Funds | 1,587,388.11 | 1,743,983.21 | -156,595.10 | 1,729,108.00 | 14,875.21 | |
| Operating Income (Loss) - Proprietary Funds | -1,184,341.81 | -1,309,247.42 | 124,905.61 | -1,294,372.00 | -14,875.42 | |
| Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds | 1,130,098.64 | 1,420,263.87 | -290,165.23 | 1,420,264.00 | -0.13 | |
| Net Transfers In (Out) - Proprietary Funds | 0.00 | -16,188.38 | 16,188.38 | -16,189.00 | 0.62 | |
| Net Income (Loss) - Proprietary Funds | -54,243.17 | 94,828.07 | -149,071.24 | 109,703.00 | -14,874.93 | |
| Net Assets, July 1, 2008 - Proprietary Funds | 46,424.36 | 46,424.36 | 0.00 | 65,388.00 | -18,963.64 | |
| Net Assets, June 30, 2009 - Proprietary Funds | -7,818.81 | 141,252.43 | -149,071.24 | 175,091.00 | -33,838.57 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|-------------|------------|--------------|-------------|---|
| Fiscal Agent Funds - Fund 6X | | | | | | |
| Additions (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 40,393.00 | -40,393.00 | Special Activities Fund - not recorded in MUNIS |
| Additions (State) – 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Additions | 0.00 | 0.00 | 0.00 | 40,393.00 | -40,393.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 69,379.00 | -69,379.00 | |
| Total Deductions | 0.00 | 0.00 | 0.00 | 69,379.00 | -69,379.00 | |
| Change in Net Assets | 0.00 | 0.00 | 0.00 | -28,986.00 | 28,986.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 171,795.00 | -171,795.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 142,809.00 | -142,809.00 | |
| Trust and Agency Funds - Fund 7XXX | | | | | | |
| Additions (Local) - 1XXX | 34,399.39 | 34,699.39 | -300.00 | 431.00 | 34,268.39 | Private Purpose Trust Funds - differences to be determined |
| Additions (State) – 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Additions | 34,399.39 | 34,699.39 | -300.00 | 431.00 | 34,268.39 | |
| Deductions | 21,389.62 | 24,602.81 | -3,213.19 | 2,500.00 | 22,102.81 | |
| Total Deductions | 21,389.62 | 24,602.81 | -3,213.19 | 2,500.00 | 22,102.81 | |
| Change in Net Assets | 13,009.77 | 10,096.58 | 2,913.19 | -2,069.00 | 12,165.58 | |
| Beginning Net Assets - July 1 | 109,341.51 | 109,341.51 | 0.00 | 28,769.00 | 80,572.51 | |
| Ending Net Assets - June 30 | 122,351.28 | 119,438.09 | 2,913.19 | 26,700.00 | 92,738.09 | |
| Total Fiduciary Funds | | | | | | |
| Total Additions - Fiduciary Funds | 34,399.39 | 34,699.39 | -300.00 | 40,824.00 | -6,124.61 | Differences explained above |
| Total Deductions - Fiduciary Funds | 21,389.62 | 24,602.81 | -3,213.19 | 71,879.00 | -47,276.19 | |
| Change in Net Assets - Fiduciary funds | 13,009.77 | 10,096.58 | 2,913.19 | -31,055.00 | 41,151.58 | |
| Beginning Net Assets July 1 - Fiduciary Funds | 109,341.51 | 109,341.51 | 0.00 | 200,564.00 | -91,222.49 | |
| Ending Net Assets - June 30 - Fiduciary Funds | 122,351.28 | 119,438.09 | 2,913.19 | 169,509.00 | -50,070.91 | |
| Fund 51 On-Behalf Payments Comparison | | | | | | |
| Fund 51 - On-Behalf Revenues | 0.00 | 88,293.57 | -88,293.57 | 0.00 | 88,293.57 | On behalf payments are not reported seperately in the audit report. |
| Fund 51 - On-Behalf Expenditures | 0.00 | 88,293.57 | -88,293.57 | 0.00 | 88,293.57 | On behalf payments are not reported seperately in the audit report. |
| Fund 51 - Difference On-Behalf Revenues to Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Depreciation Expense (0740) | | | | | | |
| Depreciation Expense - Fund 8 | 725,818.81 | 741,504.27 | -15,685.46 | 737,039.00 | 4,465.27 | See audit report, page 26, note 5 - difference to be determined |
| Depreciation Expense - Fund 81 | 5,980.64 | 5,980.64 | 0.00 | 5,981.00 | -0.36 | See audit report, page 27, note 5 |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|---------------|---------------|---------------|-------------|---|
| On-Behalf Payments Comparison - Total All Funds | | | | | | |
| On-Behalf Payments (AFR - KDE Web) | 0.00 | 4,161,823.16 | -4,161,823.16 | 4,171,549.14 | -9,725.98 | See KDE website - difference to be determined |
| On-Behalf Payments (Audit) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | See audit report, page 30, note 9 - \$4,161,824 |
| On-Behalf Payments (Audit - KDE Web) | 0.00 | -4,161,823.16 | 4,161,823.16 | -4,171,549.14 | 9,725.98 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Government Assets - Fund 8 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Not evaluating at this time |
| Deductions | 725,818.81 | 741,504.27 | -15,685.46 | 0.00 | 741,504.27 | |
| Change Total assets | -725,818.81 | -741,504.27 | 15,685.46 | 0.00 | -741,504.27 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | -725,818.81 | -741,504.27 | 15,685.46 | 0.00 | -741,504.27 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Food Service Assets - Fund 81 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Not evaluating at this time |
| Deductions | 5,980.64 | 5,980.64 | 0.00 | 0.00 | 5,980.64 | |
| Change Total assets | -5,980.64 | -5,980.64 | 0.00 | 0.00 | -5,980.64 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | -5,980.64 | -5,980.64 | 0.00 | 0.00 | -5,980.64 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Day Care Assets - Fund 82 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change Total assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Adult Education Assets - Fund 84 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change Total assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Assets - July 1, 2008 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Assets - June 30, 2009 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|-------------|-----------------------------|
| Other Enterprise (Proprietary) Fund Assets - Fund 8X | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change Total assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Fixed Assets | | | | | | |
| Total Additions - Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Not evaluating at this time |
| Total Deductions - Fixed Assets | 731,799.45 | 747,484.91 | -15,685.46 | 0.00 | 747,484.91 | |
| Change in Total Fixed Assets | -731,799.45 | -747,484.91 | 15,685.46 | 0.00 | -747,484.91 | |
| Beginning Net Assets - July 1 - Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 - Fixed Assets | -731,799.45 | -747,484.91 | 15,685.46 | 0.00 | -747,484.91 | |